

AUDIT REPORT

We have examined the balance sheet of **Municipal Corporation Amritsar as at 31/03/2025** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Municipal Corporation Amritsar. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the Municipal Corporation Amritsar, subject to the comments given below:

These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit subject to notes on accounts on even date. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosure in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion on sundry debtors, creditors and advances are subject to our confirmation from the respective parties

In our opinion and to the best of our information, and according to information given to us, the said accounts give true and fair view-

(i) In case of the Balance Sheet, of the state of affairs of Municipal Corporation Amritsar as at 31-03-2025.

(ii) In case of the income and expenditure statements for the year ending on 31 march 2025.

The prescribed particulars are annexed here to.




Notes to Accounts

1. The opening balances as on 01.04.2024 are taken on the basis of balance sheet provided by the department for the year ending 31.3.2025.
2. Current liabilities and assets are subject to confirmation by management.
3. The grants received and expended by corporation are routed through capital fund and directly dealt with at corporation level not forming opinion of this report.
4. The bank balance reconciliations have not been provided and the effect of the same has been given to corpus fund as per management.
5. The annexed statement of Income & Expenditure has been prepared on the basis of Statement showing consolidated figures of income and expenditure provided to us.
6. The difference between Both the sides of Balance Sheet has been placed in Balance Sheet itself as Reconciliation Account.

Date: 15-05-2026

Place: Amritsar

UDIN: 26013714LIWVRH5478

